

# INTUITIVE MACHINES



**INTUITIVE MACHINES AND COLUMBIA SPORTSWEAR LAUNCH NEW  
SCHOLARSHIP PROGRAM AT EMBRY-RIDDLE**



**INFLECTION  
POINT**

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Taylor M. Yow set her career path in high school. More than anything, she wanted to become an engineer, working on spacecraft and orbital calculations. She didn't realize just how quickly she would become a part of science history after arriving at Embry-Riddle Aeronautical University.

When the much-awaited lunar landing happens, technology that Yow helped develop as part of Embry-Riddle's EagleCam team will be one of the first American satellites to touch the surface of the moon since 1972.

To other women who dream of STEM careers, Yow emphasized: "You can do it."



## New Scholarship Program Debuts

Intuitive Machines, maker of the Nova-C Lunar Lander currently expected to launch in spring 2023, and Columbia Sportswear have teamed up with Embry-Riddle to support outstanding women in STEM like Yow.

The "Intuitive Machines and Columbia Sportswear Advancing Women in Technology Program" at Embry-Riddle will provide scholarships as well as fellowship opportunities to uplift undergraduate and graduate students in STEM-related fields.

Columbia and Intuitive Machines are partnering on this scholarship ahead of Intuitive Machines' first mission to the moon, in which the lunar lander will incorporate Columbia's Omni-Heat Infinity reflective insulation to help protect it from the extreme temperatures in space. Launching in fall 2023, the Intuitive Machines and Columbia Sportswear Advancing Women in Technology Program is supported by \$200,000 in resources for students, which includes a \$100,000 gift from each of the companies.

The selection process begins this spring and will provide approximately a dozen scholarships for undergraduate as well as graduate students at Embry-Riddle.

## The EagleCam Project

Embry-Riddle's EagleCam will be taking the world's ultimate selfie when it captures the first-ever third-person views of a spacecraft making an extraterrestrial landing. As the Intuitive Machines Nova-C Lunar Lander approaches the surface of the moon, EagleCam will separate from the lander and land on the moon to capture the moment it touches down. More than just a camera, EagleCam will also uncover new scientific findings through dust plume imagery, dust accumulation analysis and lunar surface imagery.

Yow and other students are eagerly awaiting the lunar landing. A graduate student pursuing a master's degree in Aerospace Engineering, Yow said she never would have made it to Embry-Riddle at all without financial support.

"I would not have been able to pursue my dream without scholarships, awards and grants," said Yow, who grew up in Niceville, Florida. "I'm so grateful to the organizations that have made it possible for me to become an aerospace engineer."

Such initiatives are critically needed to help inspire more women like Yow, who plans to pursue an Engineering Ph.D. next. Women's participation in engineering and computer science remains low, and across all STEM fields, fewer women than men earn doctorate degrees, according to the National Science Foundation (NSF). For example, only about 2,700 women reached that goal in 2018, the NSF has reported.

## Persistence Pays Off for Yow

Joining Embry-Riddle as a freshman was “definitely different,” Yow said. In high school, she had been surrounded by women. Like schools across the country, Embry-Riddle is still working to diversify traditionally male-dominated programs. “It was a struggle at first,” she said. “Men and women often have different ways of looking at things, but when we do communicate well, looking at an engineering problem from different perspectives, we actually come up with a better answer.”

Yow, a self-described introvert, had to overcome her shyness. The Space Technologies Lab at Embry-Riddle, directed by Dr. Troy Henderson, associate professor of Aerospace Engineering, was a great place for Yow to practice her communication and project management skills. For example, she was able to present a paper at an international technical conference, showcasing her research on new methods of orbital motion. “My parents joke that Undergrad Taylor and Grad Student Taylor are two different people – just because my confidence level has skyrocketed,” she said. “I definitely had to learn how to be more assertive and make my opinions known.”

Her father, who holds a master’s degree in an engineering field, had always urged Yow to set her sights high. She had planned to pursue photojournalism until an Advanced Placement calculus teacher asked if she had ever considered Aerospace Engineering. From then on, Yow was hooked on the idea. “Embry-Riddle,” a family friend advised, “is the place for Aerospace Engineers.” After a campus tour, Yow knew where she belonged.

## Intuitive Machines

Intuitive Machines is a diversified space company focused on space exploration. Intuitive Machines supplies space products and services to support sustained robotic and human exploration to the moon, Mars and beyond. Intuitive Machines’ products and services are offered through our four business units: Lunar Access Services, Orbital Services, Lunar Data Services, and Space Products and Infrastructure. For more information, please visit [intuitivemachines.com](http://intuitivemachines.com).

## Columbia Sportswear

Columbia, the flagship brand of Portland, Oregon-based Columbia Sportswear Company, has been creating innovative apparel, footwear, accessories and equipment for outdoor enthusiasts since 1938. Columbia has become a leading global brand by channeling the company’s passion for the outdoors and innovative spirit into technologies and performance products that keep people warm, dry, cool and protected year-round. To learn more, please visit the company’s website at [www.columbia.com](http://www.columbia.com).

As previously announced on September 16, 2022, Intuitive Machines signed a definitive business combination agreement with Inflection Point Acquisition Corp. (Nasdaq: IPAX, IPAXU, IPAXW), a publicly traded special purpose acquisition company, that is expected to result in Intuitive Machines becoming publicly listed. Completion of the transaction is subject to approval by Inflection Point's shareholders, the Registration Statement being declared effective by the Securities and Exchange Commission (the "SEC"), and other customary closing conditions.

## About Intuitive Machines

We are a diversified space company focused on space exploration. We supply space products and services to support sustained robotic and human exploration to the Moon, Mars, and beyond. Our products and services are offered through our four business units: Lunar Access Services, Orbital Services, Lunar Data Services, and Space Products and Infrastructure. For more information, please visit [intuitivemachines.com](https://intuitivemachines.com).

## About Inflection Point Acquisition Corp.

Inflection Point Acquisition Corp. (Nasdaq: IPAX, IPAXU, IPAXW) is a blank check company formed for the purpose of identifying and partnering with North American and European businesses in the consumer and technology sectors. Inflection Point's financial sponsor is an affiliate of Kingstown Capital Management, LP, an investment firm with AUM from some of the world's largest endowments and foundations and more than 15 years of operating history. For more information, please visit: [inflectionpointacquisition.com](https://inflectionpointacquisition.com).

## Additional Information and Where to Find It

This press release relates to a proposed transaction between Intuitive Machines and Inflection Point (the "Business Combination"). In connection with the Business Combination, Inflection Point has filed a registration statement on Form S-4 (the "Registration Statement") with the SEC, which includes a preliminary proxy statement/prospectus to be distributed to holders of Inflection Point's ordinary shares in connection with Inflection Point's solicitation of proxies for the vote by Inflection Point's shareholders with respect to the Business Combination and other matters as described in the Registration Statement, as well as a prospectus relating to the offer of securities to be issued to Intuitive Machines equity holders in connection with the Business Combination.



After the Registration Statement has been filed and declared effective, Inflection Point will mail a copy of the definitive proxy statement/prospectus, when available, to its shareholders. The Registration Statement includes information regarding the persons who may, under the SEC rules, be deemed participants in the solicitation of proxies to Inflection Point's shareholders in connection with the Business Combination.

Inflection Point will also file other documents regarding the Business Combination with the SEC. Before making any voting decision, investors and security holders of Inflection Point and Intuitive Machines are urged to read the Registration Statement, the proxy statement/prospectus contained therein, and all other relevant documents filed or that will be filed with the SEC in connection with the Business Combination as they become available because they will contain important information about the Business Combination.

Investors and security holders will be able to obtain free copies of the Registration Statement, the proxy statement/prospectus and all other relevant documents filed or that will be filed with the SEC by Inflection Point through the website maintained by the SEC at [www.sec.gov](http://www.sec.gov). In addition, the documents filed by Inflection Point may be obtained free of charge from Inflection Point's website at [www.inflectionpointacquisition.com](http://www.inflectionpointacquisition.com) or by written request to Inflection Point at Inflection Point Acquisition Corp., 34 East 51st Street, 5th Floor, New York, NY 10022.

## No Offer or Solicitation

This press release is for informational purposes only and shall neither constitute an offer to sell nor the solicitation of an offer to buy any securities, nor a solicitation of a proxy, vote, consent or approval in any jurisdiction in connection with the Business Combination, nor shall there be any sale of securities in any jurisdiction in which the offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdictions. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act, or an exemption therefrom.

## Forward Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws with respect to the Business Combination. These forward-looking statements generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties that could cause the actual results to differ materially from the expected results. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including but not limited to: (i) the risk that the Business Combination may not be completed in a timely manner or at all, which may adversely affect the price of Inflection Point’s securities, (ii) the risk that the Business Combination may not be completed by Inflection Point’s business combination deadline and the potential failure to obtain an extension of the business combination deadline if sought by Inflection Point, (iii) the failure to satisfy the conditions to the consummation of the Business Combination, including the receipt of the requisite approvals of Inflection Point’s shareholders and Intuitive Machines’ equity holders, respectively, and the receipt of certain governmental and regulatory approvals, (iv) the occurrence of any event, change or other circumstance that could give rise to the termination of the business combination agreement, (v) the effect of the announcement or pendency of the Business Combination on Intuitive Machines’ business relationships, performance, and business generally, (vi) risks that the Business Combination disrupts current plans of Intuitive Machines and potential difficulties in Intuitive Machines employee retention as a result of the Business Combination, (vii) the outcome of any legal proceedings that may be instituted against Intuitive Machines or against Inflection Point related to the agreement and plan of merger or the Business Combination, (viii) the ability to maintain the listing of Inflection Point’s securities on Nasdaq, (ix) the price of Inflection Point’s securities may be volatile due to a variety of factors, including changes in the competitive and highly regulated industries in which Intuitive Machines plans to operate, variations in performance across competitors, changes in laws and regulations affecting Intuitive Machines’ business and changes in the combined capital structure, (x) the ability to implement business plans, forecasts, and other expectations after the completion of the Business Combination and identify and realize additional opportunities, (xi) the impact of the global COVID-19 pandemic, (xii) the market for commercial human spaceflight has not been established with precision, it is still emerging and may not achieve the growth potential Intuitive Machines expects or may grow more slowly than expected, (xiii) space is a harsh and unpredictable environment where Intuitive Machines’ products and service offerings are exposed to a wide

and unique range of environmental risks, which could adversely affect Intuitive Machines' launch vehicle and spacecraft performance, (xiv) Intuitive Machines' business with various governmental entities is subject to the policies, priorities, regulations, mandates and funding levels of such governmental entities and may be negatively or positively impacted by any change thereto, (xv) Intuitive Machines' limited operating history makes it difficult to evaluate its future prospects and the risks and challenges they may encounter and (xvi) other risks and uncertainties described in Inflection Point's registration statement on Form S-1 (File No. 333-253963), which was originally filed with the SEC on September 21, 2021 (the "Form S-1"), in its Annual Report on Form 10-K for the year ended 2021 and its subsequent Quarterly Reports on Form 10-Q, the Registration Statement, the proxy statement/prospectus contained therein, and any other documents filed by Inflection Point from time to time with the SEC. The foregoing list of factors is not exhaustive. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by investors as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Form S-1, the Annual Report on Form 10-K for the year ended 2021, the Quarterly Reports on Form 10-Q, the Registration Statement, the proxy statement/prospectus contained therein, and the other documents filed by Inflection Point from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. These risks and uncertainties may be amplified by the COVID-19 pandemic, which has caused significant economic uncertainty. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Intuitive Machines and Inflection Point assume no obligation and do not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities and other applicable laws. Neither Intuitive Machines nor Inflection Point gives any assurance that either Intuitive Machines or Inflection Point, respectively, will achieve its expectations.

## Participants in the Solicitation

Inflection Point and Intuitive Machines and their respective directors and officers may be deemed to be participants in the solicitation of proxies from Inflection Point's shareholders in connection with the Business Combination. Information about Inflection Point's directors and executive officers and their ownership of Inflection Point's securities is set forth in Inflection Point's filings with the SEC. To the extent that holdings of Inflection Point's securities have changed since the amounts printed in Inflection Point's Annual Report on Form 10-K for the year ended 2021, such changes have been or will be reflected on Statements of Change in Ownership on Form 4 filed with the SEC. Additional information regarding the interests of those persons and other persons who may be deemed participants in the Business Combination may be obtained by reading the proxy statement/prospectus regarding the Business Combination when it becomes available. You may obtain free copies of these documents as described in the preceding paragraph.



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PROGRESS OF HUMANITY**

## **Contacts**

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