NEW YORK

NY

10022

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0104 OMB Number: Estimated average burden hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

						L6(a) of the Securities Exchan the Investment Company Act		1934			
1. Name and Kingstow	2. Date of Event Requiring Statement (Month/Day/Year) 09/24/2021			3. Issuer Name and Ticker or Trading Symbol Inflection Point Acquisition Corp. [IPAX]							
(Last) C/O INFLE ACQUISIT				4. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) X Other (specify below) See Remarks				5. If Amendment, Date of Original Filed (Month/Day/Year)			
34 EAST 51ST STREET, 5TH FLOOR							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person				
(Street) NEW YORK	NY	10022	_						X	Form filed	by More than One Person
(City)	(State)	(Zip)									
		Ta	able I - Non	-Der	ivati	ive Securities Benefic	cially O	wned			
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Own Form: I (D) or I (I) (Inst	Direct Ownership (Instr. 5)				
Class A Oro	linary Share	S				2,900,000(1)	D	(2)			
		(e.g				e Securities Beneficia nts, options, converti)		
Title of Derivative Security (Instr. 4) Expiration Date (Month/Day/Year)			e and	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) 4. Conver		cise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)				
			Date Exercisable	Expi Date	ratior	ו Title	Amount or Number of Shares		tive	or Indirect (I) (Instr. 5)	3)
	Address of Report Nation 1740 Fu	oorting Person* and L.P.									
		(Mi INT ACQUISI T, 5TH FLOO									
(Street) NEW YOR	K NY	10	022								
(City)	(State)	(Zip	D)								
		porting Person* PITAL PAR	TNERS,								
		(Mi INT ACQUISI T, 5TH FLOO									
(Stroot)				- [

(City)	(State)	(Zip)	

Explanation of Responses:

- 1. The reported Class A ordinary shares represent 2,900,000 Class A ordinary shares underlying 2,900,000 of the Issuer's units, each unit consisting of one Class A ordinary share and one-half of one redeemable warrant to purchase one Class A ordinary share for \$11.50, as described under the heading "Description of Securities" in the Issuer's registration statement on Form S-1 (File No. 333-253963), purchased by Kingstown 1740 Fund L.P. ("Kingstown 1740") on September 24, 2021 for \$10.00 per unit in the Issuer's initial public
- 2. Kingstown 1740 is the record holder of the securities reported herein. Kingstown Capital Management L.P. ("KCM") is the investment manager of Kingstown 1740 and shares voting and investment discretion with respect to the securities reported herein. Kingstown Management GP LLC ("KMGP") is the general partner of KCM and shares voting and investment discretion with respect to the securities reported herein. Kingstown Capital Partners LLC ("KCP") is the general partner of Kingstown 1740. Michael Blitzer ("Mr. Blitzer") and Guy Shanon ("Mr. Shanon") are the Managing Members of KMGP and KCP and share voting and investment discretion with respect to the securities reported herein. Each of KCM, KMGP, KCP, Mr. Blitzer and Mr. Shanon disclaims any beneficial ownership of the securities held by Kingstown 1740 other than to the extent of any pecuniary interest it or he, as applicable, may have therein, directly or indirectly.

KCM, KMGP, Mr. Blitzer and Mr. Shanon separately filed a Form 4 reporting the acquisition by Kingstown 1740. Kingstown 1740 and KCP may be deemed directors by deputization by virtue of their representation on the board of directors of the Issuer. Mr. Blitzer and Mr. Shanon are each members of the board of directors of the Issuer. See Exhibit 99.1 - Joint Filer Information, which is incorporated herein by reference and describes in further detail the relationships of the Reporting Persons to the Issuer. See Exhibits 24.1 and 24.2 - Powers of Attorney.

/s/ Russell Deutsch,

Attorney-in-Fact for 10/04/2021

Kingstown 1740 Fund L.P.

/s/ Russell Deutsch,

Attorney-in-Fact for

Kingstown Capital Partners LLC

** Signature of Reporting

Date

10/04/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB

POWER OF ATTORNEY

The undersigned constitutes and appoints Joel Rubinstein, Henrikki Harsu, Russell Deutsch, and Rana Ozer or any of them acting singly, as the undersigned's true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for the undersigned and in the undersigned's name, place and stead, to:

1. prepare, sign, and submit to the Securities and Exchange Commission (the "SEC") on its Electronic Data Gathering, Analysis, and Retrieval ("EDGAR") Filer Management website a Form ID application, including any amendments and exhibits thereto, and any other related documents as may be necessary or appropriate, to obtain from the SEC access codes to permit filing on the SEC's EDGAR system, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each act and thing requisite and necessary to be done as required by any rule or regulation of the SEC and the EDGAR Filer Manual as fully and to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, may lawfully do or cause to be done by virtue hereof; and

2. sign any and all SEC statements of beneficial ownership of securities of Inflection Point Acquisition Corp. (the "Company") on Schedule 13G or 13D as required under Section 13(d) and Forms 3, 4 and 5 as required under Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and any amendments thereto, and to file the same with all exhibits thereto, and other documents in connection therewith, with the SEC, the Company and any stock exchange on which any of the Company's securities are listed, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each act and thing requisite and necessary to be done under said Section 13(d) and Section 16(a) of the Exchange Act, as fully and to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, may lawfully do or cause to be done by virtue hereof.

A copy of this power of attorney shall be filed with the SEC. The authorization set forth above shall continue in full force and effect until the undersigned revokes such authorization by written instructions to the attorneys-in-fact.

The authority granted hereby shall in no event be deemed to impose or create any duty on behalf of the attorneys-in-fact with respect to the undersigned's obligations to file a Form ID, Schedule 13G or Schedule 13D as required under Section 13(d) of the Exchange Act or any Form 3, 4 or 5 with the SEC.

Dated: September 27, 2021

KINGSTOWN 1740 FUND, LP

By: Kingstown Capital Management L.P., its investment manager

By: Kingstown Management GP LLC, its general

partner

By: /s/ Michael Blitzer

Name: Michael Blitzer
Title: Managing Member

POWER OF ATTORNEY

The undersigned constitutes and appoints Joel Rubinstein, Henrikki Harsu, Russell Deutsch, and Rana Ozer or any of them acting singly, as the undersigned's true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for the undersigned and in the undersigned's name, place and stead, to:

1. prepare, sign, and submit to the Securities and Exchange Commission (the "SEC") on its Electronic Data Gathering, Analysis, and Retrieval ("EDGAR") Filer Management website a Form ID application, including any amendments and exhibits thereto, and any other related documents as may be necessary or appropriate, to obtain from the SEC access codes to permit filing on the SEC's EDGAR system, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each act and thing requisite and necessary to be done as required by any rule or regulation of the SEC and the EDGAR Filer Manual as fully and to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, may lawfully do or cause to be done by virtue hereof; and

2. sign any and all SEC statements of beneficial ownership of securities of Inflection Point Acquisition Corp. (the "Company") on Schedule 13G or 13D as required under Section 13(d) and Forms 3, 4 and 5 as required under Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and any amendments thereto, and to file the same with all exhibits thereto, and other documents in connection therewith, with the SEC, the Company and any stock exchange on which any of the Company's securities are listed, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each act and thing requisite and necessary to be done under said Section 13(d) and Section 16(a) of the Exchange Act, as fully and to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, may lawfully do or cause to be done by virtue hereof.

A copy of this power of attorney shall be filed with the SEC. The authorization set forth above shall continue in full force and effect until the undersigned revokes such authorization by written instructions to the attorneys-in-fact.

The authority granted hereby shall in no event be deemed to impose or create any duty on behalf of the attorneys-in-fact with respect to the undersigned's obligations to file a Form ID, Schedule 13G or Schedule 13D as required under Section 13(d) of the Exchange Act or any Form 3, 4 or 5 with the SEC.

Dated: October 4, 2021

KINGSTOWN CAPITAL PARTNERS LLC

By: /s/ Michael Blitzer

Name: Michael Blitzer
Title: Managing Member

Joint Filer Information

09/24/2021

Name of Joint Filer:	Kingstown 1740 Fund L.P.
Address of Joint Filer:	c/o Inflection Point Acquisition Corp. 34 East 51 st Street, 5 th Floor New York, NY 10022
Relationship of Joint Filer to Issuer:	Director by deputization
Issuer Name and Ticker or Trading Symbol:	Inflection Point Holdings Corp. [IPAX]
Date of Event Requiring Statement: (Month/Day/Year):	09/24/2021
Name of Joint Filer:	Kingstown Capital Partners LLC
Address of Joint Filer:	c/o Inflection Point Acquisition Corp. 34 East 51 st Street, 5 th Floor New York, NY 10022
Relationship of Joint Filer to Issuer:	Director by deputization
Issuer Name and Ticker or Trading Symbol:	Inflection Point Holdings Corp. [IPAX]

Date of Event Requiring Statement: (Month/Day/Year):