FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|--------------|------|-------|
| vvasinigton, | D.C. | 20040 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | |
| | Estimated average burden | | | | | | |
| 1 | hours per response: | 0.5 | | | | | |

11. Nature of Indirect Beneficial Ownership (Instr. 4)

By Inflection Point Holdings LLC⁽²⁾⁽⁴⁾

Kingstown 1740 Fund L.P.⁽³⁾⁽⁴⁾

Check this box if no longer subject to Section 16. Form 4 or Form 5

167 MADISON AVENUE, SUITE 205 #1033

(Street)

| | tions may conti ction 1(b). | nue. See | | File | d pur | suant to Se | ction 16(a) | of the Securit | ies Exchange | e Act of 19 | 34 | | hours | per resp | onse: | 0.5 |
|--|---|--|---|--|----------|---|------------------------------------|---|--------------------|---|--|---|---|-------------------|--|--|
| | | | | | | | • • | vestment Co | | 1940 | l. n. | | | | | |
| KINGS | | Reporting Person | | NT | | | | or Trading Sy <u>, Inc.</u> [LU | | | | ationship of F all applicab Director | | Person X | 10% Owi | |
| <u>L.P.</u> | | | | | | | st Transact | ion (Month/D | ay/Year) | | | Officer (gi below) | ive title | X | Other (sp below) | pecify |
| (Last) | | (First) | (Middle) | | 0//. | 14/2023 | | | | | | | See R | lemark | is. | |
| | | ENUE, SUITE | | P. | 4. If | Amendmen | t, Date of O | riginal Filed (| Month/Day/Y | ear) | 6. Indiv | | by One | Reporti | Check Applic ing Person One Reportin | |
| (Street) | _ | | | | Du | lo 10h5 | 1(c) T | ransactio | an Indica | otion | | | | | | |
| NEW YO | ORK I | NY | 10016 | | | | . , | | | | | | | | | |
| (City) | (| (State) | (Zip) | | Ц | affirmative de | efense condi | tions of Rule 1 | 0b5-1(c). See I | Instruction 1 | | | tten plan t | hat is int | ended to satis | sfy the |
| | | | Table I - Noi | | | | | | | | | | | | 1. | |
| 1. Title of | Security (Ins | tr. 3) | | 2. Transa Date (Month/E | | Execuear) if any | eemed tion Date, h/Day/Year) | 3. Transaction Code (Instr. 8) | Disposed | es Acquire Of (D) (Inst | d (A) or r. 3, 4 and 5) | 5. Amount of Securities Beneficially Following Reported | | Form: | Direct I Indirect E str. 4) | 7. Nature of ndirect Beneficial Ownership |
| | | | | | | | | Code V | Amount | (A) oi (D) | Price | Transaction (Instr. 3 and | | | 1 | instr. 4) |
| | | | | | | | | | | | icially Ow | ned | | | | |
| | l. | | 1 | ` | uts, | · · | | options, o | | _ | | 1 | I | | T., | I |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (I 8) | | 5. Number Derivative Acquired (Disposed (Instr. 3, 4 | Securities (A) or of (D) | 6. Date Exer Expiration D (Month/Day/ | ate | Securities | d Amount of s Underlying e Security nd 4) | | | ve es ially | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| | Security | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | | | |
| Warrants to purchase Class A Common Stock | \$11.5 | 07/14/2023 | | J ⁽¹⁾ | | | 6,845,000 | 03/15/2023 | 02/13/2028 | Class A Common Stock, par value \$0.0001 per share | 6,845,000 | \$0 | 0 | | I | By Inflection Point Holdings LLC ⁽²⁾⁽⁴⁾ |
| Warrants to purchase Class A Common Stock | \$11.5 | 07/14/2023 | | J ⁽¹⁾ | | 1,768,750 | | 03/15/2023 | 02/13/2028 | Class A Common Stock, par value \$0.0001 per share | 1,768,750 | \$0 | 1,768 | ,750 | I | By Kingstow 1740 Fun L.P. ⁽³⁾⁽⁴⁾ |
| l | | f Reporting Person | | NT L.I | <u>'</u> | | | | | | | | | | | |
| | | | | | _ | - | | | | | | | | | | |
| | | (First) CAPITAL MAI ENUE, SUITE | | | | | | | | | | | | | | |
| | | | | | | - | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10016 | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | |
| | | f Reporting Person MANAGEM | | <u>C</u> | | | | | | | | | | | | |
| (Last) | | (First) | (Middle) |) | | _ | | | | | | | | | | |
| | | CAPITAL MAI | | L.P. | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10016 | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | _ | | | | | | | | | | |
| | | Reporting Person Holdings LL | | | | | | | | | | | | | | |
| (Last) | | (First) | (Middle) | ١ | | - | | | | | | | | | | |
| | IGSTOWN | CAPITAL MA | | | | | | | | | | | | | | |

| NEW YORK | NY | 10016 |
|----------|---------|-------|
| (City) | (State) | (Zip) |

Explanation of Responses:

- 1. On July 14, 2023, 2023, Inflection Point Holdings LLC (the "Sponsor") distributed an aggregate of 6,845,000 private placement warrants consisting of (i) 2,538,125 private placement warrants distributed to Michael Blitzer, (ii) 2,538,125 private placement warrants distributed to Guy Shanon and (iii) 1,768,750 private placement warrants distributed to Kingstown 1740 Fund L.P. ("Kingstown 1740"), in each case as a pro rata distribution for no consideration in accordance with the terms of the Sponsor's limited liability company agreement.
- 2. The Sponsor was the holder of such securities prior to their distribution. Kingstown Capital Management, L.P. ("KCM") is the manager of the Sponsor and shares voting and investment discretion with respect to the securities held by the Sponsor. Kingstown Management GP LLC ("KMG") is the general partner of KCM and shares voting and investment discretion with respect to the securities held by the Sponsor. Michael Blitzer and Guy Shanon are the Managing Members of KMGP and share voting and investment discretion with respect to the securities held by the Sponsor.
- 3. Kingstown 1740 is the holder of the securities reported. KCM is the investment manager of Kingstown 1740 and shares voting and investment discretion with respect to the securities held by Kingstown 1740. KMGP is the general partner of KCM and shares voting and investment discretion with respect to the securities held by Kingstown 1740. Kingstown Capital Partners LLC ("KCP") and shares voting and investment discretion with respect to the securities held by Kingstown 1740. Michael Blitzer and Guy Shanon are the Managing Members of KMGP and KCP and share voting and investment discretion with respect to the securities held by Kingstown 1740.
- 4. Mr. Blitzer, Mr. Shanon, KCP and Kingstown 1740 are filing separate Form 4s in connection with the transactions described herein. Each of the Sponsor, KMGP, KCM, Mr. Blitzer and Mr. Shanon disclaims any beneficial ownership of the securities held by the Sponsor other than to the extent of any pecuniary interest it or he, as applicable, may have therein, directly or indirectly. Each of KCM, KMGP, KCP, Mr. Blitzer and Mr. Shanon disclaims any beneficial ownership of the securities held by Kingstown 1740 other than to the extent of any pecuniary interest it or he, as applicable, may have therein, directly or indirectly.

Remarks:

The Sponsor, KCM and KMGP may be deemed directors by deputization by virtue of their representation on the board of directors of the Issuer. Michael Blitzer is a member of the board of directors of the Issuer. See Exhibit 99.1 - Joint Filer Information, which is incorporated herein by reference and describes in further detail the relationships of the Reporting Persons to the Issuer.

/s/ Michael Blitzer, By:

Kingstown Management GP,

LLC its general partner, By: Michael Blitzer, its Managing

Member, for Kingstown Capital

Management L.P.

/s/ Michael Blitzer, By: Michael

Blitzer, its Managing Member,

07/18/2023 for Kingstown Management GP

LLC

/s/ Michael Blitzer, By:

Kingstown Capital Management

L.P., By: Kingstown

Management GP, LLC its general 07/18/2023

07/18/2023

partner, By: Michael Blitzer, its Managing Member, for Inflection

Point Holdings LLC.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

| Name of Joint Filer: | Kingstown Capital Management L.P. |
|--|--|
| | |
| Address of Joint Filer: | 167 Madison Avenue, Suite 205 #1033 |
| | New York, NY 10016 |
| | |
| Relationship of Joint Filer to Issuer: | 10% Owner, Director by deputization |
| | |
| Issuer Name and Ticker or Trading Symbol: | Intuitive Machines, Inc. [LUNR] |
| | |
| Date of Event Requiring Statement: | 07/4 //2002 |
| (Month/Day/Year): | 07/14/2023 |
| Name of Joint Filer: | Kingstown Management GP LLC |
| Name of Joint Filer: | Kingstown Management GP LLC |
| Address of Joint Filer: | c/o Kingstown Capital Management, L.P. |
| rudicas of some rifer. | 167 Madison Avenue, Suite 205 #1033 |
| | New York, NY 10016 |
| | Ten longiti 10010 |
| Relationship of Joint Filer to Issuer: | 10% Owner, Director by deputization |
| - | |
| Issuer Name and Ticker or Trading Symbol: | Intuitive Machines, Inc. [LUNR] |
| | |
| Date of Event Requiring Statement: | |
| (Month/Day/Year): | 07/14/2023 |
| | |
| Name of Joint Filer: | Inflection Point Holdings LLC |
| | |
| Address of Joint Filer: | c/o Kingstown Capital Management, L.P. 167 Madison Avenue, Suite 205 #1033 |
| | |
| | New York, NY 10016 |
| Relationship of Joint Filer to Issuer: | 10% Owner, Director by deputization |
| relationship of John Pher to issuer. | 10/0 Owner, Director by deputization |
| Issuer Name and Ticker or Trading Symbol: | Intuitive Machines, Inc. [LUNR] |
| 1000CF Traine and Ficher of Fracting Symbol. | mative nationes, ne. [DOTAC] |
| Date of Event Requiring Statement: | |
| (Month/Day/Year): | 07/14/2023 |
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