Intuitive Machines IM-1 Lunar Mission Launch Update

December 2, 2023

HOUSTON, Dec. 19, 2023 (GLOBE NEWSWIRE) -- Intuitive Machines, Inc. (Nasdaq: LUNR, LUNRW) (“Intuitive Machines”) (“Company”), a leading space exploration, infrastructure, and services company, announced in coordination with SpaceX, launch of the Company's IM-1 lunar mission is now targeted for a multi-day launch window that opens no earlier than mid-February 2024. The updated window comes after unfavorable weather conditions resulted in shifts in the SpaceX launch manifest.

The mid-February launch window is the next available opportunity to launch IM-1 given the monthly lunar blackout period; the IM-1 mission Nova-C lunar lander is targeted to land near the south pole of the Moon, requiring specific lighting conditions that are only available for a handful of days each month.

The Company’s IM-1 mission Nova-C lunar lander remains ready. As previously announced, Intuitive Machines delivered its IM-1 mission Nova-C lunar lander to Cape Canaveral, Florida, earlier this month. Since arriving in Florida, the IM-1 lunar lander has completed major system tests, verification, and certification milestones and is prepared for integration with SpaceX’s Falcon 9 rocket.

The Intuitive Machines IM-1 mission will be the Company’s first attempted lunar landing as part of NASA’s Commercial Lunar Payload Services (“CLPS”) initiative, a key part of NASA’s Artemis lunar exploration efforts. The science and technology payloads sent to the Moon’s surface as part of CLPS intend to lay the foundation for human missions and a sustainable human presence on the lunar surface.

About Intuitive Machines

Intuitive Machines is a diversified space company focused on space exploration. Intuitive Machines supplies space products and services to support sustained robotic and human exploration to the Moon, Mars, and beyond. Intuitive Machines’ products and services are offered through its four business units: Lunar Access Services, Orbital Services, Lunar Data Services, and Space Products and Infrastructure. For more information, please visit intuitivemachines.com.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking. These forward-looking statements generally are identified by the words such as “anticipate,” “believe,” “continue,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “strive,” “would,” but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements include but are not limited to statements regarding: our expectations and plans relating to our first mission to the Moon, including the expected timing of launch for our first mission. These forward-looking statements reflect the Company’s expectations based upon currently available information and data. Our actual results, performance or achievements may differ materially from those expressed or implied by the forward-looking statements, and you are cautioned not to place undue reliance on these forward-looking statements. The factors detailed under the section titled Part I, Item 1A. Risk Factors of our Annual Report on Form 10-K for the fiscal year ended December 31, 2022, the section titled Part I, Item 2, Management's Discussion and Analysis of Financial Condition and Results of Operations and the section titled Part II. Item 1A. “Risk Factors” in our Quarterly Report on Form 10-Q for the quarter ended September 30, 2023, could cause actual outcomes or results to differ materially from those indicated by the forward-looking statements in this press release, which are accessible on the SEC's website at www.sec.gov and the Investors section of our website at www.investors.intuitivemachines.com.

These forward-looking statements are based on information available as of the date of this press release and current expectations, forecasts, and assumptions, and involve a number of judgments, risks, and uncertainties. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities laws.

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