

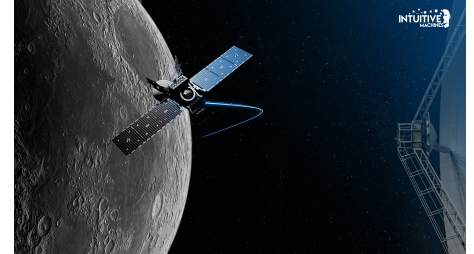


Intuitive Machines Completes Acquisition of Goonhilly Earth Station and COMSAT

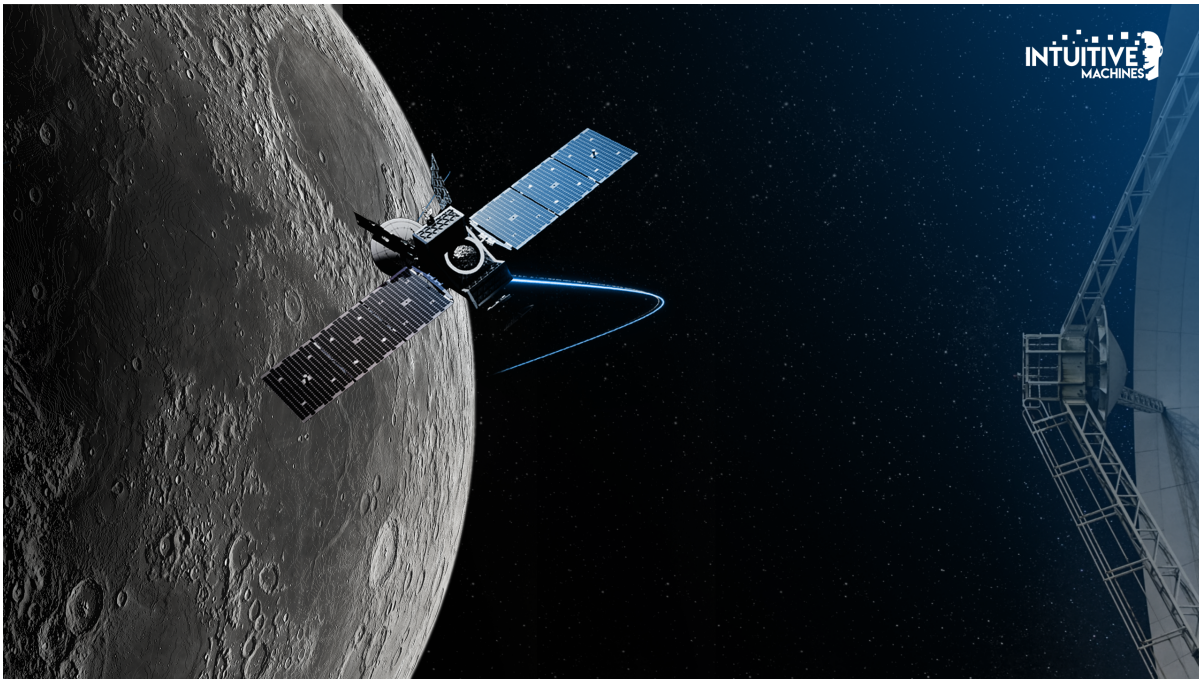
August 1, 2026

HOUSTON, Aug. 03, 2026 (GLOBE NEWSWIRE) -- Intuitive Machines, Inc. (Nasdaq: LUNR) ("Intuitive Machines", together with its subsidiaries, the "Company"), a space technology, infrastructure, and services leader, today announced it has completed its [previously announced](#) acquisition of Goonhilly Earth Station Limited ("Goonhilly") and completed the acquisition of COMSAT LLC, world-class deep space communications providers with major ground station assets in the United Kingdom and the United States.

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Building on past Goonhilly integration for IM-1 and IM-2, the Company intends to leverage its expanded network for upcoming IM-3 and Altus-1 missions.

The acquisition strengthens Intuitive Machines' space infrastructure service with a network of ground stations, increasing visibility across major Earth viewing arcs, enhancing contact opportunities for lunar and deep space missions, and expanding capacity on the Company's space data network for communications, data transport, and position, navigation, and timing (PNT). Additionally, Goonhilly's and COMSAT's civil, commercial, and government customer bases complement Intuitive Machines' existing customer base and broaden the Company's reach into adjacent industries.

Goonhilly's expertise in providing tracking, telecommand, and telemetry services and its commercial deep space communications antenna leadership further strengthens Intuitive Machines' end-to-end mission support services. The Company previously integrated Goonhilly's ground station capabilities into its IM-1 and IM-2 missions and intends to employ its expanded space data network and the Goonhilly ground system for the upcoming IM-3 and Altus-1 missions. IM-3, part of NASA's CLPS initiative, returns Intuitive Machines to the Moon for the third time, while the Altus-1 mission, executed under the Company's Near Space Network Services contract with NASA, launches the Company's first lunar data relay satellite.

"Intuitive Machines provides the infrastructure services customers need for their missions in Earth orbit, on the Moon, and across deep space. Integrating Goonhilly and COMSAT expands our space infrastructure with proven ground assets and connected deep space capabilities," said Steve Altemus, CEO of Intuitive Machines. "By increasing capacity for communications, data transport, and PNT services, we're enabling customers to execute more complex operations with greater confidence and at a faster cadence for Moon Base and for commercial, civil, and international lunar activities."

About Intuitive Machines

Intuitive Machines is a leading space infrastructure company that builds spacecraft, connects networks, and operates infrastructure as a service for commercial, civil, and national security customers.

With a proven track record across the space domain, the Company has built more than 300 spacecraft, delivered over 260 kilograms of payload to the lunar surface, and provided precision navigation expertise that has guided spacecraft across our solar system.

These capabilities form an integrated Build, Connect, Operate service model, enabling customers to achieve mission and campaign outcomes through a single prime solution. Intuitive Machines' technology is engineered to support the next century of opportunity in space.

About Goonhilly

Goonhilly® (Goonhilly Earth Station Ltd) delivers reliable connectivity, data, and intelligence, enabling the safe, sustainable, and secure use of space.

As the world's most advanced commercial lunar and deep space communications provider, Goonhilly provides Earth-to-space connectivity for spacecraft operating beyond geostationary orbit, facilitating the future of space science and exploration for organisations including ESA and Intuitive Machines.

Goonhilly also utilizes its state-of-the-art assets and expert teams to deliver sovereign radio frequency Space Domain Awareness (SDA) data, assured satcom services, and bespoke antenna development to national security customers.

About COMSAT

A satellite network is only as good as its ground infrastructure. That's where COMSAT® (COMSAT LLC) comes in. Via its secure international teleports and portfolio of over 90 hosted and leased antennas, COMSAT provides secure and reliable satellite communications services to customers around the world.

COMSAT's network of US and UK-based satellite ground stations have supported satellite operators, service integrators, downstream data users, and government customers for more than five decades.

Today, the company remains committed to providing scalable solutions and expert on-hand support – delivering connectivity you can trust when it matters most.

Contacts

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Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical facts contained in this press release should be considered forward looking. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. When used in this press release, these forward-looking statements generally are identified by the words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "strive," "would," "strategy," "outlook," the negative of these words or other similar expressions, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements include but are not limited to statements regarding: the transaction with Goonhilly and COMSAT, our expectations and plans relating to Goonhilly and COMSAT; our expectations and plans relating to our missions to the Moon, IM 3, Altus-1, including the expected timing of launch and our progress in preparation thereof; our expectations with respect to, among other things, demand for our product portfolio, our submission of bids for contracts; our expectations regarding revenue for contracts awarded to us; our expectations regarding changes to government contracts or programs; our operations, our financial performance and our industry; our business strategy, business plan, and plans to drive long-term sustainable shareholder value; our expectations on revenue and cash generation. These forward-looking statements reflect the Company's predictions, projections, or expectations based upon currently available information and data. Our actual results, performance or achievements may differ materially from those expressed or implied by the forward-looking statements, and you are cautioned not to place undue reliance on these forward-looking statements. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities laws. The following important factors and uncertainties, among others, could cause actual outcomes or results to differ materially from those indicated by the forward-looking statements in this press release: various risks and uncertainties related to, among other things, the terms, timing, structure, benefits, costs and completion of the transaction with Goonhilly; required approvals to complete the proposed transaction with Goonhilly by the receipt of certain regulatory approvals, to the extent required, and the timing and conditions for such approvals; the satisfaction of the closing conditions to the proposed transaction with Goonhilly; our reliance upon the efforts of our Board and key personnel to be successful; our limited operating history; our failure to manage our growth effectively and to win new contracts; our customer concentration; competition from existing or new companies; unsatisfactory safety performance of our spaceflight systems or security incidents at our facilities; cyber incidents; failure of the market for commercial spaceflight to achieve the growth potential we expect; any delayed launches, launch failures, failure of landers to conduct all mission milestone, failure of our satellites or lunar landers to reach their planned orbital locations, significant increases in the costs related to launches of satellites and lunar landers, and insufficient capacity available from satellite and lunar lander launch providers; our reliance on a single launch service provider; risks associated with commercial spaceflight, including any accident on launch or during the journey into space; risks associated with the handling, production and disposition of potentially explosive and ignitable energetic materials and other dangerous chemicals in our operations; our

reliance on a limited number of suppliers for certain materials and supplied components; failure of our products to operate in the expected manner or defects in our products; counterparty risks on contracts entered into with our customers and failure of our prime contractors to maintain their relationships with their counterparties and fulfill their contractual obligations; failure to successfully defend protest from other bidders for government contracts; failure to comply with various laws and regulations relating to various aspects of our business, uncertainty in the regulatory environment and any changes in the funding levels of various governmental entities with which we do business; our failure to protect the confidentiality of our trade secrets and unpatented know how; our failure to comply with the terms of third-party open source software our systems utilize; our ability to maintain an effective system of internal control over financial reporting, and to address and remediate material weaknesses in our internal control over financial reporting; the U.S. government's budget deficit and the national debt, as well as any inability of the U.S. government to complete its budget process for any government fiscal year, and our dependence on U.S. government contracts and the available funding by the U.S. government; our failure to comply with U.S. export and import control laws and regulations and U.S. economic sanctions and trade control laws and regulations; uncertain global macro-economic and political conditions and elevated inflation and interest rates; our history of losses and failure to achieve profitability in the future or failure to generate sufficient funds to continue operations; the cost and potential outcomes of pending and any future litigation; our public securities' potential liquidity and trading; the sufficiency and anticipated use of our existing capital resources to fund our future operating expenses and capital expenditure requirements and needs for additional financing; our ability to successfully identify, complete, integrate, and obtain benefits from any acquisitions, joint ventures and other investments; and other public filings and press releases other factors detailed under the section titled Part I, Item 1A. Risk Factors of our Annual Report on Form 10-K for the fiscal year ended December 31, 2025 filed with the Securities and Exchange Commission (the "SEC"), the section titled Part I, Item 2, Management's Discussion and Analysis of Financial Condition and Results of Operations and the section titled Part II. Item 1A. "Risk Factors" in our most recently filed Quarterly Report on Form 10-Q, and in our subsequent filings with the SEC, which are accessible on the SEC's website at www.sec.gov.

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/19482b0e-50f4-4736-8eab-611251a2339d>